

TOWN OF MORRISON USE TAX RETURN

<u>Taxpayer Name and Address:</u>	<u>Mail to:</u> Town of Morrison 321 Highway 8 Morrison, Colorado 80465-3001
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Period Covered	Due Date	Use Tax Account Number:
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COMPUTATION OF TAX

SCHEDULE A (Tangible Personal Property Except Construction Equipment) (Attach a Separate Page if Necessary)

Date of Purchase/Lease	Name/Address of Vendor	Type of Commodity	Purchase Price	
			\$	00
			\$	00
			\$	00
			\$	00
			\$	00
			\$	00
TOTAL SCHEDULE A			\$	00

SCHEDULE B (Construction Equipment Located in Town for More Than Thirty (30) Consecutive Days) (Attach a Separate Page if Necessary)

Date of Purchase/Lease	Name/Address of Vendor	Type of Commodity	Purchase Price	
			\$	00
			\$	00
TOTAL SCHEDULE B			\$	00

SCHEDULE C (Construction Equipment Located in Town for Thirty (30) Consecutive Days or Less) (Attach a Separate Page if Necessary)

Date of Purchase/Lease	Name/Address of Vendor	Type of Commodity	Purchase Price	
			\$	00
			\$	00
TOTAL SCHEDULE C			\$	00

TOTAL AMOUNT MULTIPLIED BY 1/12 (This is the number you will list on line 3)			\$	00
1.	Total Amount of Schedule A		\$	00
2.	Total Amount of Schedule B		\$	00
3.	Total Amount of Schedule C		\$	00
4.	Total Amount of Lines 1-3		\$	00

DEDUCTIONS

5.	Less Amount of Property Purchased/Leased Where Legally Imposed Sales Tax Paid		\$	00
6.	Less Amount of Property Purchased for Resale In Town		\$	00
7.	Less Amount for Use by Government, Religious, and Charitable Organizations		\$	00
8.	TOTAL AMOUNT OF DEDUCTIONS		\$	00
9.	TOTAL NET TANGIBLE PROPERTY OR SERVICES (Line 4 Minus Line 8)		\$	00
10.	USE TAX DUE (Multiple Line 9 by 3.75%)		\$	00
11.	Late Fees if filed after due date:	Penalty: 10% (.10) of Tax	\$	Put Total Below
		Interest: 12% (1.0 per month)	\$	
12.	PRIOR PERIOD ADJUSTMENT FOR OVER OR UNDERPAYMENTS		\$	00
13.	TOTAL DUE AND PAYABLE –ADD LINES 10 THRU 12 (Make check payable to the Town of Morrison)		\$	00

CHANGES: Please indicate any changes to mailing address, telephone, email address, or if business closed or sold.

Signature: _____

Date: _____ Title: _____

Phone: _____ Email: _____

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INSTRUCTIONS

Use Tax is Due if: You purchased or leased tangible personal property or taxable services to use, store, or consume in the Town of Morrison upon which a legally imposed municipal sales or use tax has not been paid to another statutory or home rule municipality. The tax shall be based upon the full purchase price or upon the book value that the purchaser uses for income tax depreciation or upon the fair market value of the property if no book value has been established. The following rules shall apply:

- You purchased automotive vehicles outside of the Town for use or storage within the Town;
- You purchased tangible personal property that is utilized in the Town if such use occurs within three (3) years of the most recent sale of the property;
- You purchased tangible personal property acquired with the purchase of a business for use in the operation of such business;
- You sold tangible personal property under a conditional sales contract, lease-purchase contract, or capital lease contract where you retain title as security for all or part of the purchase price or retain a chattel mortgage; or
- You purchased construction equipment to be located within the Town.

Value of Property: The purchase price shall be based upon the book value that the purchaser uses for income tax depreciation or upon the fair market value of the property if no book value has been established.

Rounding: All entries on this use tax return must be rounded to the nearest dollar. Round numbers under fifty-cents (\$.50) down to zero (0) cents, increase amounts from fifty-cents (\$.50) to ninety-nine-cents (\$.99) to the next dollar. Books and records must reflect actual tax amounts must reflect actual tax amounts and only the totals appearing on the tax return are rounded.

Motor Vehicles: Tax is paid on motor vehicles at the time of purchase or when the vehicle is registered with the county clerk. Do not complete this form for any motor vehicle purchase.

Parts/Ingredients: Any parts/ingredients that are stored, used, consumed by a person engaged in manufacturing or assembling a product for resale.

Due Date: If your total use tax is less than \$300.00 per year, you may file this return once a year. The due date on the return is January 20th of the following year. If your use tax computed totals to \$300.00 or more at any time, you are to file this return before the 20th of the following month.

Penalty and Interest: Interest and penalty/interest are due on your payment of tax if you file late. Penalty for late payment is 10% (.10) of the tax due. Interest and penalty/interest for late payment are due on amount of line 10 at 12% (1.0% per month).

Schedule A: List all tangible personal property or taxable services you have purchased or leased to use, store or consume in the Town of Morrison (except construction equipment).

Schedule B: List all construction equipment you have purchased or leased to use or store that is located in the Town of Morrison for a period of more than thirty (30) consecutive days.

Schedule C: List all construction equipment you have purchased or leased to use or store that is located in the Town of Morrison for a period of thirty (30) consecutive days or less. Your total amount should be multiplied by one-twelfth (1/12).

Line 1: List the total amount from Schedule A.

Line 2: List the total amount of Schedule B.

Line 3: List the total amount of Schedule C.

Line 4: Total the amounts of line 1 through 3.

Line 5: List the amount of tangible personal property or taxable services that have already been subjected to legally imposed sales or use tax of another statutory or home rule municipality equal to or in excess of three percent (3.75%).

Line 6: List the amount of tangible personal property purchased for resale in the Town, either in its original form or as an ingredient of a manufactured or compounded product, in the regular course of business.

Line 7: List the amount of tangible personal property that you sold for storage, use, or consumption by the United States government or the state of Colorado, or its institutions or political subdivisions, in their governmental capacities only, or by religious or charitable organizations in the conduct of their regular religious or charitable functions.

Line 8: Total the amounts of line 5 through 7.

Line 9: Subtract Line 8 from Line 4.

Line 10: Multiple Line 9 by three percent (3.75%).

Line 11: List amount of interest and penalty/interest.

Line 12: List any prior period adjustments for over or underpayments.

Line 13: Add lines 10 through 12. Total amount due and payable. Make check payable to the Town of Morrison.

Mail to 321 Highway 8, Morrison, Colorado 80465.

Changes: Please indicate any changes to your mailing address, telephone, or email. Indicate if you have closed or sold your business.

Signature Block: Please sign and date your return. Indicate your title, telephone and email address.